Amendment No. 1 to SB3912

FILED
Date
Time
Clerk
Comm. Amdt

<u>Henry</u> Signature of Sponsor

AMEND Senate Bill No. 3912*

House Bill No. 4015

in Section 1 by deleting the words and figure "four hundred fifty-seven million five hundred thousand dollars (\$457,500,000)" and substituting instead the words and figure "five hundred eighty-two million four hundred thousand dollars (\$582,400,000)".

AND FURTHER AMEND by deleting in its entirety Section 4.(1) and substituting instead a new Section 4.(1) to read:

(1) Department of Finance and Administration in the amount of three hundred seventy-three million eight hundred thousand dollars (\$373,800,000) and expended for the purposes of acquisition of equipment, and erection, construction and equipment of sites and buildings, expressly including the acquisition of existing structures for expansion, improvement, betterments and extraordinary repairs to existing structures, and for the purpose of making grants to any county, metropolitan government, incorporated town, city, special district of the state, or any governmental agency or instrumentality of any of them, and further expressly providing for the making of a grant to Shelby County for a forensic center, if such project grant is approved by the State Building Commission. Such grants so identified and approved are determined to be for a public purpose.

AND FURTHER AMEND in Section 2 by deleting the language "twenty (20) years from the date of their issuance," and substituting instead the language "twenty (20) years from the date of their issuance or, in the case of financed computer software, within ten (10) years after the date such computer software is placed in service,"

AND FURTHER AMEND in Section 4.(2) by deleting the language "and for the purpose of making grants to any county, metropolitan government, incorporated town or city or special district of the state if such project grant is approved by the State Building Commission." and substituting instead the language "and for the purpose of making grants to any county, metropolitan government, incorporated town, city, special district of the state, or any governmental agency or instrumentality of any of them, if such project grant is approved by the State Building Commission. Such grants so identified and approved are determined to be for a public purpose."

AND FURTHER AMEND in Section 7 by deleting the language "be redeemed or retired either twenty-five (25) years from the date of issue of such original note or twenty (20) years from the date the project is completed and placed in full service, whichever is earlier." and substituting instead the language "be redeemed or retired no later than either twenty-five (25) years from the date of issue of such original note or twenty (20) years from the date the project is completed and placed in full service, whichever is earlier, or, in the case of financed computer software, within ten (10) years after the date such computer software is placed in service."

AND FURTHER AMEND in Section 10.(1) the language "are hereby cancelled." and substituting instead the language "is hereby cancelled."

AND FURTHER AMEND in Section 10.(2) the language "are hereby cancelled." and substituting instead the language "is hereby cancelled."

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